

Basics Of Life Insurance No Exam Policies

While deciding upon the life insurance policy your decision depends upon the factors like costs, sum insured, insurance premium, medical tests and so on. A medical test is preferred by most of the life insurance companies before they give you a policy and the intention of this test is just to get the correct and current information of the health of the individual. Though medical examination is important but it is not mandatory because there are some insurance companies that do not get the medical test conducted but just ask a few questions. But we careful while reading the terms of the policy, be wise when you read the fine prints because at times it is seen that some terms and conditions of the policy are neglected.

The major advantage of a life insurance without medical exams is that you don't have to undergo the cumbersome medical tests and you get the policy in lesser time. In addition, you don't have to experience any painful needles. Life insurance no exam policies have few drawbacks. The first and foremost drawback is that the sum insured is often lesser than the regular life insurance policies. Generally, the total insurance coverage ranges from \$25,000 to \$500,000. In addition, the insurance rates that are applicable to the policy are also higher than the normal life insurance policies that have medical tests.

Term life insurance is often for temporary insurance needs. These types of life insurances do not gather any savings at the end of the term and are often meant for financial security. To find out more about the term life insurance cost, you can either talk to a life insurance agent or log on to the Internet and do an extensive search. On most websites, if you want to know the term life insurance costs or the quotes, you need to fill up an online form and the term life insurance cost calculators will do the trick for you. This online term life insurance cost calculators ask for the following details:

- n> Your state
- n> Date of birth
- n> Gender
- n> Usage of tobacco products
- n> Weight
- n> Height
- n> Length of term
- n> Coverage amount
- n> Return of premium

It is you who has to decide upon the cost of the term life insurance and it is not difficult. It involves a simple calculation. Multiply the exact amount that you earn in a year to 15 and the product is insurance coverage that you need.

Good life insurance policy is required by everyone but in case your budget is not too high then you can reduce your term life insurance cost and still get good benefits - it's almost the same. Do not wait for too long purchase a term life insurance at an early age. This will give you the advantage of lower premiums throughout your overall term. Lowering the term of the term life insurance reduces the amount of life insurance premiums and lowers the overall term life insurance costs. If you are a smoker then you can reduce the term life insurance cost by quitting smoking.

Before finalizing upon the term life insurance policy make sure that you compare the quotes of at least two or more companies. The cutthroat competition that prevails in the market can help you to get a good discount and cut off in the rates. The phone executive shall answer all your questions that are related to the life insurance once when you call up a life insurance company. It is advisable to have a co-ordination between the agent whom you had called and the insurance company.

It is not difficult to know about the life insurance policies as most of the companies these days offer free advice. In fact it is the agent of the life insurance company who at times takes the initiative to call you up and fix an appointment. Be clear in your interaction to avoid confusions. The only one problem that happens when you call for an insurance agent who is attached with only one insurance company is that they provide you the quotes of only one particular company and it will not give you the option to compare the quotes.

On the other hand, if you call upon an independent insurance agent, you can get quotes from multiple companies. The major advantage in choosing an independent insurance agent is that you may get a better deal due to increased competition.

About the Author

David Livingston owns an insurance business that deals primarily in life insurance. If you would like to get the most competitive term [life insurance rates](#) or to find out about the [term life insurance cost](#), visit his site today.

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